

## GDLC Board Meeting 1.24.23 – **APPROVED 2/21/2023**

Craig led a devotion from Matthew 5, speaking about personal experience in learning of the troubles of others and sharing Jesus and the Gospel with them.

### **Call to Order**

President Craig Grundmeier called the meeting to order at 6:33 pm. Board members Stefani Tanner, Jessie James, Steve Junge, Ethan Muench, Craig Dueker, Wendy Kropf and Jacque Thole were also present. Martha Raecker was not present. Executive Director Chris Thomson was present, however Senior Pastor Joe Meyer had notified the Board that he would not be at the meeting.

### **Consent Agenda and Minutes**

Stefani Tanner made a motion to approve the minutes from the November meeting. Jessie James seconded the motion. The motion passed.

### **Reports**

Executive Director Chris Thomson's report:

1. 4<sup>th</sup> quarter of 2022 was encouraging given how strong the 1<sup>st</sup> quarter was. We were \$15k above the giving budget for the 4<sup>th</sup> quarter. We were a bit below budgeted giving for the month of December, but there was \$38k given toward debt retirement.
2. Net income for the month was \$116k, bringing us to \$171k for the year. We covered the \$100k that we gave from our operating finances toward debt retirement.
3. We were cash negative for the year but that is not surprising with the expenses. We finished the year with \$647k in total cash. Based on 2023 budget and how much we are spending per month, we have about 2.9 months of cash for operating expenses.
4. After paying off the original mortgage, payments on the current mortgage should be around \$54k/year.

### **Current Discussion and/or Action Items**

1. Housing Allowances
  - a. Craig Dueker made a motion to approve the 2023 Called Worker Housing Allowance Designations. Steve Junge seconded the motion. The motion carried.
2. Discussion regarding Directors attending meetings again – Need to follow up with Pastor Joe as to when he plans to initiate Lead Gloria Dei and will create a schedule around that.
3. Board members wearing name tags at services – Craig gave encouragement to wear name tags before and after services.
4. Foundation update – Last meeting on 1/23. The Foundation is doing very well. Funds are invested with four directed accounts and one unrestricted account.
  - a. The first dinner will be 3/26 and the Governing Board will be invited. IDW will be funding the dinner. There will be a dinner again in the fall.
  - b. Jacque Thole volunteered to be the 3<sup>rd</sup> governing board member on the Foundation.

### **Housekeeping**

1. The next Governing Board meeting will be February 21st at 6pm. Wendy will lead the devotion.

2. Staff birthday cards were passed around to be signed.

**Adjournment**

The Governing Board meeting was adjourned at 7:33 pm, followed by the Lord's Prayer.

Respectfully submitted by Jacque Thole